



PESAPOT SAVINGS & CREDIT SOCIETY LTD

Mobile: +254708176917
Email: pesapotsacco@gmail.com

KAPTAGAT ROAD
P.O Box 6643 - 30100
ELDORET, KENYA

CONFIDENTIAL

LOAN APPLICATION FORM

Date _____

SECTION A: DETAILS OF THE APPLICANT

Name of the applicant _____ Membership No. _____

ID number _____ Phone number _____

SECTION B: REASONS FOR THE LOAN

Please tick where appropriate the reason for loan application

- ☐ School fees
- ☐ Medical
- ☐ Investment
- ☐ Project
- ☐ Emergency
- ☐ Other (Please specify) _____

SECTION C: LOAN REQUIRED & REPAYMENT TERMS

I _____ hereby apply for a loan of Kshs _____
(Amount in words) _____ of a period of _____
months to be repaid in instalment of Kshs _____ each month, commencing
on _____ day of _____ 20 _____

"Your growth companion"

SECTION D: GUARANTEE AND UNDERTAKING

I/We, the undersigned, hereby accept jointly and severally liable for the repayment of the loan in the event of the loan in the event of the borrower's default. We understand that the amount in default may be recovered by an offset against our savings or dividends till the defaulted amount has been cleared I full. This undertaking should be honored accordingly till the loan in default is fully recovered.

NAME	ID. Number	Member NO.	Date	Sign
1.				
2.				
3.				
4.				
5.				

SECTION E: LOAN SECURITY / COLLATERAL

I certify that I possess and own the above listed item(s) through swearing of the affidavit. In the event of my defaulting payment of the loan advanced by the SACCO, I give authority to PESAPOT SACCO to dispose of the said property or any other including stock and surface such part thereof or any balance owing from PESAPOT SACCO.

Action will be taken 30 days from any default for recovery including penalty compounded at least 10 % interest charged per month without seeking any further instruction whatsoever. I am aware of the charging of the property.

Name of the applicant _____ Date _____

Signature _____

SECTION F: DECLARATION

I _____ hereby declare that the foregoing particulars are true to the best of my knowledge and belief and agree to the terms of the loan and undertake to repay the loan approved. This agreement is irrevocable till the loan is fully recovered.

SECTION G: FOR OFFICIAL USE ONLY

Table 1: Financial Summary of the applicant

Current total Savings	
Loan limit = savings *3	
Monthly Savings	
Loan Requested	
Repayment Period	
Instalments	

Table 2: Approval

Amount Approved	
Repayment Period	
Instalments	
Interest	
Cheque no.	

SECTION H: REVIEW AND APPROVAL

☐

Approve Reason:

☐

Do not Approve Reason:

Signature _____

Date _____

"Your growth companion"